



Signed and Filed: October 17, 2023

DENNIS MONTALI
U.S. Bankruptcy Judge

WEIL, GOTSHAL & MANGES LLP
Richard W. Slack (*pro hac vice*)
(richard.slack@weil.com)
Jessica Liou (*pro hac vice*)
(jessica.liou@weil.com)
Matthew Goren (*pro hac vice*)
(matthew.goren@weil.com)
767 Fifth Avenue
New York, NY 10153-0119
Tel: 212 310 8000
Fax: 212 310 8007

KELLER BENVENUTTI KIM LLP
Jane Kim (#298192)
(jkim@kbbkllp.com)
David A. Taylor (#247433)
(dtaylor@kbbkllp.com)
Thomas B. Rupp (#278041)
(trupp@kbbkllp.com)
425 Market Street, 26th Floor
San Francisco, CA 94105
Tel: 415 496 6723
Fax: 650 636 9251

Attorneys for Debtors and Reorganized Debtors

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION,

- and -

**PACIFIC GAS AND ELECTRIC
COMPANY,**

Debtors.

- ☐ Affects PG&E Corporation
☐ Affects Pacific Gas and Electric Company
☒ Affects both Debtors

** All papers shall be filed in the Lead Case,
No. 19-30088 (DM).*

Bankruptcy Case No. 19-30088 (DM)

Chapter 11

(Lead Case) (Jointly Administered)

**ORDER OVERRULING PERA OBJECTION
TO REORGANIZED DEBTORS' TWENTY-
SIXTH SECURITIES CLAIMS OMNIBUS
OBJECTION (SECURITIES ADR NO
LIABILITY CLAIMS)**

[Re: Dkt. No. 14001]

1 The Court, having considered the *Reorganized Debtors' Twenty-Sixth Securities Claims*
2 *Omnibus Objection (Securities ADR No Liability Claims)* [Docket No. 14001] (the “**Twenty-Sixth**
3 **Securities Claims Omnibus Objection**”) filed by PG&E Corporation (“**PG&E Corp.**”) and Pacific
4 Gas and Electric Company (the “**Utility**”), as debtors and reorganized debtors (collectively, the
5 “**Debtors**” or the “**Reorganized Debtors**”) in the above-captioned chapter 11 cases (the “**Chapter 11**
6 **Cases**”), the *Declaration of Robb McWilliams in Support of Reorganized Debtors' Twenty-Sixth*
7 *Securities Claims Omnibus Objection (Securities ADR No Liability Claims)* [Dkt. 14002], the *Securities*
8 *Lead Plaintiff's Statement with Respect to Reorganized Debtors' Twenty-Sixth Securities Claims*
9 *Omnibus Objection (Securities ADR No Liability Claims)* [Dkt. 14043] (the “**PERA Opposition**”) filed
10 by the parties as described therein (collectively, “**PERA**”), the *RKS Claimants' Response to PERA's*
11 *Statement with Respect to Reorganized Debtors' Twenty-Sixth Securities Claims Omnibus Objection*
12 [Dkt. 14053] filed by the parties as described therein, and the *Reorganized Debtors' Reply in Support of*
13 *Twenty-Sixth Securities Claims Omnibus Objection (Securities ADR No Liability Claims)* [Dkt. 14056]
14 filed by the Reorganized Debtors; and this Court having jurisdiction to consider the Twenty-Sixth
15 Securities Claims Omnibus Objection and the relief requested therein pursuant to 28 U.S.C. §§ 157 and
16 1334, the Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges, General Order 24
17 (N.D. Cal.), and Bankruptcy Local Rule 5011-1(a); and consideration of the Twenty-Sixth Securities
18 Claims Omnibus Objection and the requested relief being a core proceeding pursuant to 28 U.S.C.
19 § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and this
20 Court having found and determined that notice of the Twenty-Sixth Securities Claims Omnibus
21 Objection as provided to the parties listed therein is reasonable and sufficient under the circumstances,
22 and it appearing that no other or further notice need be provided; and this Court having determined that
23 the legal and factual bases set forth in the Twenty-Sixth Securities Claims Omnibus Objection establish
24 just cause for the relief sought; and upon all of the proceedings had before this Court and after due
25 deliberation and sufficient cause appearing therefor; and this Court having issued a Docket Text Order
26 on October 15, 2023, (the “**Docket Text Order**”) overruling the PERA Opposition and granting the
27 Twenty-Sixth Securities Claims Omnibus Objection,
28

IT IS HEREBY ORDERED THAT:

1. The PERA Opposition is overruled, for the reasons stated in the Docket Text Order.
2. PERA does not hold any of the claims objected to in the Twenty-Sixth Securities Claims Omnibus Objection and lacks standing to oppose the Twenty-Sixth Securities Claims Omnibus Objection.
3. The Court shall issue a separate order disallowing and expunging the claims objected to through the Twenty-Sixth Securities Claims Omnibus Objection.
4. This Court shall retain jurisdiction to resolve any disputes or controversies arising from this Order.

*** END OF ORDER ***